

CAPITAL FINANCING FUND FUND (04) SUMMARY

Balance October 1, 2014	\$964,877
Estimated Revenues FY 2014-15	\$2,600
Estimated Loan Principal Repayments FY 2014-2015	\$48,192
Funds Available FY 2014-2015	\$1,015,669
Estimated Loans FY 2013-2014	<u>\$827,500</u>
Estimated Balance September 30, 2015	\$188,169
Estimated Revenues FY 2015-16	\$100
Estimated Loan Principal Repayments FY 2015-2016	\$275,000
Funds Available FY 2015-16	\$463,269
Estimated Loans FY 2014-15	<u>\$235,000</u>
Estimated Balance September 30, 2016	\$228,269

REVENUES

	ACTUAL 2013-2014	BUDGETED 2014-2015	ESTIMATED 2014-2015	PROJECTED 2015-2016
Interest (cash, investments, loans)	\$10,423	\$100	\$2,600	\$100
Revenue Subtotal	\$10,423	\$100	\$2,600	\$100

04-#441

CAPITAL FINANCING FUND

	Actual 2013-2014	Adopted Budget 2014-2015	Estimated Expenditures 2014-2015	Proposed Budget 2015-2016
4600 Other				
4613 Loan to General Fund	\$0	\$0	\$0	\$0
4614 Loan to Enterprise Fund	\$0	\$1,000,000	\$827,500	\$235,000
Subtotal	\$0	\$1,000,000	\$827,500	\$235,000
TOTAL	\$0	\$1,000,000	\$827,500	\$235,000

City of Levelland
 Loan Analysis
 Internal Financing

Item Purchased	Anticipated Maturity	Monthly Pmt	Balance 09/30/2015	Balance 09/30/2016	Balance 09/30/2017	Balance 09/30/2018	Balance 09/30/2019	Balance 09/30/2020
Main Sewer Lift Station	02/2017	\$ 3,679.25	\$ 59,381.45	\$ 18,078.67				
Landfill - 5 year	10/2020	\$ 10,282.00	\$ 586,605.00	\$ 483,401.67	\$ 368,639.05	\$ 251,560.02	\$ 132,117.82	\$ 10,264.76
Landfill - 15 year	10/2030	\$ 6,916.00	\$ 1,074,737.00	\$ 1,017,892.09	\$ 954,680.27	\$ 890,192.56	\$ 824,403.20	\$ 757,285.93
Landfill Grader*	04/2021	\$ 4,119.02		\$ 216,300.99	\$ 170,782.98	\$ 124,346.22	\$ 76,972.17	\$ 28,641.90
Total		\$ 24,996.27	\$ 1,720,723.45	\$ 1,735,673.42				

* Estimate purchase 4/2016 \$235,000

	Balance 09/30/2021	Balance 09/30/2022	Balance 09/30/2023	Balance 09/30/2024	Balance 09/30/2025
Landfill - 15 year	\$ 688,813.94	\$ 618,959.89	\$ 547,695.88	\$ 474,993.45	\$ 400,823.57

	Balance 09/30/2026	Balance 09/30/2027	Balance 09/30/2028	Balance 09/30/2029	Balance 09/30/2030
Landfill - 15 year	\$ 325,156.61	\$ 247,962.37	\$ 169,210.02	\$ 88,868.09	\$ 6,904.52

Interest & Redemption 07-471

INTEREST & REDEMPTION

	Actual 2013-2014	Adopted Budget 2014-2015	Estimated Expenditures 2014-2015	Proposed Budget 2015-2016
4400 SERVICES				
4431 Professional Services	\$5,410	\$0	\$0	\$4,000
4493 Bond Payments	\$545,000	\$660,000	\$660,000	\$935,000
4494 Interest Payments	\$399,855	\$317,191	\$317,191	\$377,691
4495 Bank Fees	\$2,550	\$2,000	\$2,500	\$3,000
4496 Bond Issuance Costs	\$0			
4497 Escrow Account - Debt Service	\$0	\$0	\$0	\$0
4499 Escrow Account - Other Uses	\$0			
Subtotal	\$952,815	\$979,191	\$979,691	\$1,319,691
TOTAL	\$952,815	\$979,191	\$979,691	\$1,319,691

Notes

4431 Professional Services
4493 Bond Payments

Fees for Continuing Disclosure
Includes total pay off of General Obligation Bond Series 2007

INTEREST & REDEMPTION FUND

FUND (07) SUMMARY

Balance October 1, 2014	\$63,524
Estimated Revenues FY 2014-15	\$999,714
Funds Available FY 2014-2015	\$1,063,238
Estimated Expenditures FY 2014-15	\$979,691
Estimated Balance September 30, 2015	\$83,547
Estimated Revenues FY 2015-16	\$1,288,512
Funds Available FY 2015-16	\$1,372,058
Estimated Expenditures FY 2015-16	<u>\$1,319,691</u>
Estimated Balance September 30, 2016	\$52,367

REVENUE SUMMARY

	ACTUAL 2013-2014	BUDGETED 2014-2015	ESTIMATED 2014-2015	PROJECTED 2015-2016
Current Taxes	\$342,690	\$365,865	\$379,207	\$344,371
Delinquent Taxes	\$12,455	\$5,000	\$10,100	\$5,000
Penalty Interest	\$6,507	\$1,000	\$7,090	\$1,000
Bond Proceeds*	\$0	\$0	\$0	\$0
Bond Premium	\$0	\$0	\$0	\$0
LEDC Bond Payment	\$322,612	\$274,660	\$259,655	\$232,660
LCDC Bond Payment	\$202,467	\$279,981	\$279,981	\$279,981
Interfund Transfer (TIF 2)	\$45,688	\$48,000	\$63,000	\$90,000
Interfund Transfer (Enterprise - Fire Station Interest)				\$85,000
Interfund Transfer (Enterprise - 2007 GO Payoff)				\$250,000
Interest	\$811	\$1,000	\$681	\$500
ADJUSTED TOTAL	\$933,230	\$975,506	\$999,714	\$1,288,512

DEBT SERVICE SCHEDULE

**GENERAL OBLIGATION BONDS
SERIES 2004
REFUNDED 2011-2012**

**GENERAL OBLIGATION BONDS
SERIES 2007**

**CERTIFICATES
OF OBLIGATION
SERIES 2009 (LEDC)**

**CERTIFICATES
OF OBLIGATION
SERIES 2013 (LCDC)**

Fiscal Year	Principal	Rate	Interest	Principal	Rate	Interest	Principal	Rate	Interest	Principal	Rate	Interest
2015 - 2016	\$ 195,000	2.00%	\$ 48,400	\$ 120,000	4.00%	\$ 12,600	\$ 185,000	4.00%	\$ 135,360	\$ 180,000	2.000%	\$ 101,431
2016 - 2017	\$ 200,000	2.00%	\$ 44,450	\$ 125,000	4.00%	\$ 7,700	\$ 195,000	4.00%	\$ 127,760	\$ 180,000	2.000%	\$ 97,831
2017 - 2018	\$ 205,000	2.00%	\$ 40,400	\$ 130,000	4.00%	\$ 2,600	\$ 205,000	4.00%	\$ 119,760	\$ 190,000	2.000%	\$ 94,131
2018 - 2019	\$ 210,000	2.00%	\$ 36,250				\$ 210,000	4.00%	\$ 111,460	\$ 195,000	2.000%	\$ 90,281
2019 - 2020	\$ 215,000	2.00%	\$ 32,000				\$ 220,000	4.00%	\$ 102,860	\$ 200,000	2.000%	\$ 86,331
2020 - 2021	\$ 225,000	2.13%	\$ 27,460				\$ 230,000	4.00%	\$ 93,860	\$ 205,000	2.000%	\$ 82,281
2021 - 2022	\$ 230,000	2.50%	\$ 22,194				\$ 240,000	4.00%	\$ 84,460	\$ 210,000	2.000%	\$ 78,131
2022 - 2023	\$ 235,000	2.50%	\$ 16,382				\$ 245,000	4.00%	\$ 74,760	\$ 220,000	2.000%	\$ 73,831
2023 - 2024	\$ 245,000	2.63%	\$ 10,228				\$ 260,000	4.00%	\$ 64,660	\$ 230,000	2.250%	\$ 69,044
2024 - 2025	\$ 255,000	2.75%	\$ 3,506				\$ 270,000	4.00%	\$ 54,060	\$ 240,000	2.250%	\$ 63,756
2025 - 2026							\$ 280,000	4.05%	\$ 42,990	\$ 245,000	2.500%	\$ 57,994
2026 - 2027							\$ 290,000	4.05%	\$ 31,448	\$ 250,000	2.500%	\$ 51,806
2027 - 2028							\$ 305,000	4.13%	\$ 19,284	\$ 255,000	2.500%	\$ 45,494
2028 - 2029							\$ 315,000	4.13%	\$ 6,497	\$ 260,000	2.750%	\$ 38,731
2029 - 2030										\$ 270,000	3.125%	\$ 30,938
2030 - 2031										\$ 275,000	3.125%	\$ 22,422
2031 - 2032										\$ 285,000	3.125%	\$ 13,672
2032 - 2033										\$ 295,000	3.125%	\$ 4,609
Remaining	\$ 2,215,000		\$ 281,270	\$ 375,000		\$ 22,900	\$ 3,450,000		\$ 1,069,219	\$ 4,185,000		\$ 1,102,716

ANNUAL TOTALS

	Principal	Interest	TOTAL
2015 - 2016	\$680,000	\$297,791	\$977,791
2016 - 2017	\$700,000	\$277,741	\$977,741
2017 - 2018	\$730,000	\$256,891	\$986,891
2018 - 2019	\$615,000	\$237,991	\$852,991
2019 - 2020	\$635,000	\$221,191	\$856,191
2020 - 2021	\$660,000	\$203,601	\$863,601
2021 - 2022	\$680,000	\$184,785	\$864,785
2022 - 2023	\$700,000	\$164,973	\$864,973
2023 - 2024	\$735,000	\$143,932	\$878,932
2024 - 2025	\$765,000	\$121,322	\$886,322
2025 - 2026	\$525,000	\$100,984	\$625,984
2026 - 2027	\$540,000	\$83,254	\$623,254
2027 - 2028	\$560,000	\$64,778	\$624,778
2028 - 2029	\$575,000	\$45,228	\$620,228
2029 - 2030	\$270,000	\$30,938	\$300,938
2030 - 2031	\$275,000	\$22,422	\$297,422
2031 - 2032	\$285,000	\$13,672	\$298,672
2032 - 2033	\$295,000	\$4,609	\$299,609
	\$10,225,000	\$2,476,105	\$12,701,105

Levelland-Oxy Sports Complex Bond Fund

Fund Summary (25)

Balance October 1, 2014			\$1,007,286
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Estimated Revenues FY 2014-15 \$1,067,097

Funds Available FY 2014-2015 \$2,074,383

Estimated Expenditures FY 2014-15 \$2,074,383

Estimated Balance September 30, 2015			\$0
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Estimated Revenues FY 2015-16 \$0

Funds Available FY 2015-16 \$0

Estimated Expenditures FY 2015-16 \$0

Estimated Balance September 30, 2016			\$0
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REVENUE SUMMARY

	ACTUAL 2013-2014	BUDGETED 2014-2015	ESTIMATED 2014-2015	PROJECTED 2015-2016
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Bond Proceeds \$0 \$0 \$0 \$0

Interfund Transfer - LCDC \$0 \$0 \$1,065,697 \$0

Interest \$5,951 \$5,000 \$1,400 \$0

TOTAL	\$5,951	\$5,000	\$1,067,097	\$0
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Department 482

Levelland-Oxy Sports Complex Bond

	Actual 2013-2014	Adopted Budget 2014-2015	Estimated Expenditures 2014-2015	Proposed Budget 2015-2016
4400 SERVICES				
4431 Professional Services	\$0	\$0	\$0	\$0
4481 All Other	\$0	\$0	\$0	\$0
4496 Bond Issuance Costs	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0	\$0
4500 CAPITAL OUTLAY				
4521 Buildings	\$5,199	\$0	\$0	\$0
4531 Other Improvements	\$3,139,374	\$1,000,584	\$2,074,383	\$0
4532 Water Lines	\$77,861	\$0	\$0	\$0
4533 Sewer Lines	\$178,238	\$0	\$0	\$0
4541 Machinery and Equipment	\$0	\$0	\$0	\$0
Subtotal	\$3,400,672	\$1,000,584	\$2,074,383	\$0
TOTAL	\$3,139,374	\$1,000,584	\$2,074,383	\$0

WASTEWATER SYSTEM IMPROVEMENT FUND

Fund (26) Summary

Balance October 1, 2014	\$1,120,063
Estimated Revenues FY 2014-15	\$199,189
Funds Available FY 2014-2015	\$1,319,252
Estimated Expenditures FY 2014-15	<u>\$347,000</u>
Estimated Balance September 30, 2015	\$972,252
Estimated Revenues FY 2015-16	\$192,800
Funds Available FY 2015-16	\$1,165,052
Estimated Expenditures FY 2013-14	<u>\$250,000</u>
Estimated Balance September 30, 2016	\$915,052

REVENUE SUMMARY

	ACTUAL 2013-2014	BUDGETED 2014-2015	ESTIMATED 2014-2015	PROJECTED 2015-2016
Wastewater Revenue	\$191,984	\$185,000	\$188,600	\$185,000
Penalties	\$4,423	\$3,800	\$4,179	\$3,800
Interest	<u>\$7,281</u>	<u>\$4,000</u>	<u>\$6,410</u>	<u>\$4,000</u>
TOTAL	\$203,688	\$192,800	\$199,189	\$192,800

#483

26-WASTEWATER SYSTEM IMPROVEMENT FUND

	Actual 2013-2014	Adopted Budget 2014-2015	Estimated Expenditures 2014-2015	Proposed Budget 2015-2016
4200 SUPPLIES				
4221 Chemicals	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0	\$0
4400 SERVICES				
4431 Professional Services	\$900	\$0	\$0	\$0
4481 All Other	\$0	\$0	\$0	\$0
Subtotal	\$900	\$0	\$0	\$0
4500 Capital Outlay				
4531 Other Improvements	\$0	\$0	\$0	\$0
4533 Sewer Mains	\$94,308	\$450,000	\$347,000	\$250,000
4541 Machinery & Equipment	\$0	\$0	\$0	\$0
Subtotal	\$94,308	\$450,000	\$347,000	\$250,000
TOTAL	\$95,208	\$450,000	\$347,000	\$250,000

NOTES

4533 Sewer Mains

Replace lift station at Gentry Square and increase size.

TAX INCREMENT FINANCING FUNDS

FUND SUMMARIES

	TIF #1 Fund 33	TIF #2 Fund 40
Balance October 1, 2014	\$59,915	\$1,433
Estimated Revenues FY 2014-15	\$80,307	(\$150)
Funds Available FY 2014-2015	\$140,222	\$1,283
Estimated Expenditures FY 2014-15	\$0	\$0
Estimated Balance September 30, 2015	\$140,222	\$1,283
Estimated Revenues FY 2015-16	\$93,827	\$9,987
Funds Available FY 2015-16	\$234,049	\$11,270
Estimated Expenditures FY 2015-16	\$0	\$0
Estimated Balance September 30, 2016	\$234,049	\$11,270

REVENUE SUMMARY TIF #1

	ACTUAL 2013-2014	BUDGETED 2014-2015	ESTIMATED 2014-2015	PROJECTED 2015-2016
Increment Value				\$8,478,609
Tax Revenue - City	\$56,238	\$56,015	\$53,628	\$61,448
Tax Revenue - County	\$22,893	\$24,179	\$24,221	\$31,880
Tax Revenue - HPUWD	\$529	\$0	\$558	\$500
Interest	\$96	\$0	\$400	\$0
Developer Contributions	\$2,500	\$0	\$1,500	\$0
Loan from City (repayment)	(\$24,896)	\$0	\$0	\$0
TOTAL	\$57,360	\$80,194	\$80,307	\$93,827

REVENUE SUMMARY TIF #2

	ACTUAL 2013-2014	BUDGETED 2014-2015	ESTIMATED 2014-2015	PROJECTED 2015-2016
Increment Value				\$9,047,294
Tax Revenue - City	\$30,611	\$41,588	\$41,527	\$65,569
Tax Revenue - County	\$14,736	\$17,408	\$20,814	\$34,018
Tax Revenue - HPUWD	\$340	\$0	\$479	\$400
Interest	\$10	\$0	\$30	\$0
Debt Service Repayment	(\$45,688)	(\$48,000)	(\$63,000)	(\$90,000)
REVENUE TOTAL	\$9	\$10,996	(\$150)	\$9,987

Tax Increment Financing #491

TAX INCREMENT FINANCING #1

	Actual 2013-2014	Adopted Budget 2014-2015	Estimated Expenditures 2014-2015	Proposed Budget 2015-2016
4400 SERVICES				
4431 Professional Services	\$0	\$0	\$0	\$0
4441 Travel and Meetings	\$0	\$0	\$0	\$0
4481 All Other	\$0	\$0	\$0	\$0
4494 Interest	\$100	\$0	\$0	\$0
Subtotal	\$100	\$0	\$0	\$0
4500 CAPITAL OUTLAY				
4531 Improvements	\$0	\$0	\$0	\$0
4532 Water Mains	\$0	\$0	\$0	\$0
4533 Sewer Mains	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0	\$0
TOTAL	\$100	\$0	\$0	\$0

Tax Increment Financing #440

TAX INCREMENT FINANCING #2

	Actual 2013-2014	Adopted Budget 2014-2015	Estimated Expenditures 2014-2015	Proposed Budget 2015-2016
4400 SERVICES				
4431 Professional Services	\$0	\$0	\$0	\$0
4481 All Other - Rail Park Debt Service	\$0	\$0	\$0	\$0
4493 Principal	\$0	\$0	\$0	\$0
4494 Interest	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0	\$0
4500 CAPITAL OUTLAY				
4531 Improvements	\$0	\$0	\$0	\$0
4532 Water Mains	\$0	\$0	\$0	\$0
4533 Sewer Mains	\$0	\$0	\$0	\$0
Subtotal	\$0	\$0	\$0	\$0
TOTAL	\$0	\$0	\$0	\$0