

# LEVELLAND COMMUNITY DEVELOPMENT CORPORATION

## FUND (41) SUMMARY

<b>Balance October 1, 2014</b>	<b>\$1,342,791</b>
Estimated Revenues FY 2014-15	\$508,600
Funds Available FY 2014-2015	\$1,851,391
Estimated Expenditures FY 2014-15	<u>\$1,526,267</u>
<b>Estimated Balance September 30, 2015</b>	<b>\$325,124</b>
Estimated Revenues FY 2015-16	\$425,000
Funds Available FY 2015-16	\$750,124
Estimated Expenditures FY 2015-16	<u>\$637,500</u>
<b>Estimated Balance September 30, 2016</b>	<b>\$112,624</b>

## REVENUE SUMMARY

	ACTUAL 2013-2014	BUDGETED 2014-2015	ESTIMATED 2014-2015	PROJECTED 2015-2016
Sales Tax	\$465,014	\$400,000	\$500,000	\$420,000
Interest	\$9,246	\$5,000	\$8,600	\$5,000
Interfund Transfer (Debt Service)	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$474,260</b>	<b>\$405,000</b>	<b>\$508,600</b>	<b>\$425,000</b>

**Department #441**

**COMMUNITY DEVELOPMENT FUND**

	<b>Actual 2013-2014</b>	<b>Adopted Budget 2014-2015</b>	<b>Estimated Expenditures 2014-2015</b>	<b>Proposed Budget 2015-2016</b>
<b>4200 SUPPLIES</b>				
4211 Supplies	\$112	\$0	\$0	\$0
4213 Minor Tools and Equipment	\$0	\$0	\$0	\$0
4219 Furniture & Fixtures	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$112</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>4400 Services</b>				
4431 Professional Services	\$1,185	\$2,500	\$1,186	\$2,500
4441 Travel and Meetings	\$0	\$1,000	\$100	\$1,000
4488 Bond Pmt Transfer	\$255,833	\$285,000	\$279,981	\$282,000
<b>Subtotal</b>	<b>\$257,018</b>	<b>\$288,500</b>	<b>\$281,267</b>	<b>\$285,500</b>
<b>4400 CAPITAL OUTLAY</b>				
4511 Land	\$0	\$0	\$0	\$0
4531 Improvements	\$0	\$1,000,000	\$1,200,000	\$352,000
4541 Machinery & Equipment	\$40,915	\$0	\$45,000	\$0
4581 All Other	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$40,915</b>	<b>\$1,000,000</b>	<b>\$1,245,000</b>	<b>\$352,000</b>
<b>TOTAL</b>	<b>\$298,045</b>	<b>\$1,288,500</b>	<b>\$1,526,267</b>	<b>\$637,500</b>

# LEVELLAND ECONOMIC DEVELOPMENT CORPORATION

## FUND (22) SUMMARY

<b>Balance October 1, 2014</b>	<b>\$1,051,683</b>
Estimated Revenues FY 2014-15	\$3,431,143
Funds Available FY 2014-2015	\$4,482,826
Estimated Expenditures FY 2014-15	<u>\$3,525,197</u>
<b>Estimated Balance September 30, 2015</b>	<b>\$957,629</b>
Estimated Revenues FY 2015-16	\$1,023,338
Funds Available FY 2015-16	\$1,980,967
Estimated Expenditures FY 2015-16	<u>\$948,429</u>
<b>Estimated Balance September 30, 2016</b>	<b>\$1,032,538</b>

## REVENUE SUMMARY

	ACTUAL 2013-2014	BUDGETED 2014-2015	ESTIMATED 2014-2015	PROJECTED 2015-2016
Sales Tax Collections	\$709,695	\$618,750	\$740,417	\$674,438
Interest	\$5,800	\$4,800	\$9,560	\$4,800
Lease Income	\$125,600	\$105,600	\$151,600	\$135,600
Rail Access Fees	\$83,135	\$65,000	\$65,590	\$96,250
Rail Maintenance Fees	\$115,225	\$81,000	\$93,400	\$112,250
Loan Revenue	\$455,071	\$559,500	\$1,841,000	\$0
Miscellaneous Revenues	\$56,000	\$0	\$0	\$0
TIF #2 Revenue	\$0	\$0	\$0	\$0
Other Revenue	\$0	\$0	\$529,576	\$0
Transfer to City Debt Service	\$0	(\$275,710)	\$0	\$0
<b>NET REVENUES</b>	<b>\$1,550,526</b>	<b>\$1,158,940</b>	<b>\$3,431,143</b>	<b>\$1,023,338</b>

**Economic Development #490**

**22-LEDC FUND**

	<b>Actual 2013-2014</b>	<b>Adopted Budget 2014-2015</b>	<b>Estimated Expenditures 2014-2015</b>	<b>Proposed Budget 2015-2016</b>
<b>4131 Bonds and Filings</b>	\$596	\$600	\$600	\$600
<b>4200 SUPPLIES</b>				
4211 Office Supplies	\$833	\$1,000	\$952	\$1,000
4212 Postage & Shipping	\$0	\$0	\$0	\$100
4213 Minor Tools and Equipment	\$0	\$3,000	\$2,371	\$2,000
4231 All Other	\$0	\$0	\$0	0
<b>Subtotal</b>	<b>\$833</b>	<b>\$4,000</b>	<b>\$3,323</b>	<b>\$1,600</b>
<b>4300 MAINTENANCE</b>				
4321 Building	\$4,133	\$2,500	\$0	\$2,500
4381 All Other	\$0	\$2,500	\$0	\$2,500
<b>Subtotal</b>	<b>\$4,133</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$5,000</b>
<b>4400 SERVICES</b>				
4411 Communications	\$1,029	\$1,200	\$1,104	\$1,200
4412 Utilities	\$47	\$600	\$285	\$600
4413 Advertising	\$30,986	\$32,000	\$14,657	\$25,000
4421 Insurance	\$74	\$99	\$95	\$100
4431 Professional Services	\$161,894	\$204,000	\$216,121	\$209,752
4441 Travel and Meetings	\$12,947	\$24,000	\$21,989	\$24,000
4442 Training	\$4,991	\$3,000	\$80	\$3,000
4451 Dues and Subscriptions	\$13,419	\$16,000	\$9,121	\$16,000
4481 All Other	\$2,509	\$1,000	\$724	\$1,000
4483 Rail Park Maintenance	\$39,086	\$30,000	\$23,952	\$25,000
4484 Railroad Maintenance	\$0	\$30,000	\$22,072	\$30,000
4485 Miscellaneous Projects	\$8,081	\$10,000	\$42,925	\$10,000
4487 Direct Business Incentives	\$0	\$645,000	\$625,001	\$75,000
4488 Bond Pmt Transfers Debt Ser	\$325,110	\$0	\$275,710	\$231,410
4489 Loan Repossession	\$0	\$0	\$0	\$0
4490 Bad Debt Expense	\$0	\$0	\$0	\$0
4491 Infrastructure Improvements City	\$79,065	\$150,000	\$94,033	\$0
4493 Bond Payments	\$0	\$84,000	\$544,381	\$163,000
<b>Subtotal</b>	<b>\$679,241</b>	<b>\$1,230,899</b>	<b>\$1,892,251</b>	<b>\$891,229</b>
<b>4500 CAPITAL OUTLAY</b>				
4521 Buildings	\$0	\$12,500	\$15,023	\$0
4531 Rail Improvements	\$225,299	\$0	\$950,000	\$0
4541 Machinery & Equipment	\$1,781	\$0	\$0	\$0
4591 City Infrastructure Improvements	\$0	\$0	\$664,000	\$50,000
<b>Subtotal</b>	<b>\$227,080</b>	<b>\$12,500</b>	<b>\$1,629,023</b>	<b>\$50,000</b>
<b>TOTAL</b>	<b>\$911,882</b>	<b>\$1,252,999</b>	<b>\$3,525,197</b>	<b>\$948,429</b>