

# Public Safety Center Bond Fund

## Fund Summary (44)

<b>Balance October 1, 2016</b>			<b>\$3,522,715</b>
Estimated Revenues FY 2016-17			\$412,335
Funds Available FY 2016-17			\$3,935,050
Estimated Expenditures FY 2016-17			<u>\$3,832,000</u>

<b>Estimated Balance September 30, 2017</b>			<b>\$103,050</b>
Estimated Revenues FY 2017-18			\$0
Funds Available FY 2017-18			\$103,050
Estimated Expenditures FY 2017-18			<u>\$0</u>

<b>Estimated Balance September 30, 2018</b>			<b>\$103,050</b>
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### REVENUE SUMMARY

	ACTUAL 2015-2016	BUDGETED 2016-2017	ESTIMATED 2016-2017	PROJECTED 2017-2018
Bond Proceeds	\$3,550,000	\$0	\$0	\$0
Interest	\$22,747	\$10,000	\$12,335	\$0
Interfund Transfer	\$0	\$0	\$0	\$0
Insurance Claims Fund	\$0	\$400,000	\$400,000	\$0
<b>TOTAL</b>	<b>\$3,572,747</b>	<b>\$410,000</b>	<b>\$412,335</b>	<b>\$0</b>

**Department 482**

**Public Safety Center Bond**

	<b>Actual 2015-2016</b>	<b>Adopted Budget 2016-2017</b>	<b>Estimated Expenditures 2016-2017</b>	<b>Proposed Budget 2017-2018</b>
<b>4400 SERVICES</b>				
4431 Professional Services	\$0	\$0	\$0	\$0
4481 All Other	\$0	\$0	\$0	\$0
4496 Tax Note Issuance Costs	\$39,105	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$39,105</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>4500 CAPITAL OUTLAY</b>				
4521 Buildings	\$293,376	\$3,832,000	\$3,832,000	\$0
4531 Other Improvements	\$0	\$0	\$0	\$0
4532 Water Lines	\$0	\$0	\$0	\$0
4533 Sewer Lines	\$0	\$0	\$0	\$0
4541 Machinery and Equipment	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$293,376</b>	<b>\$3,832,000</b>	<b>\$3,832,000</b>	<b>\$0</b>
<b>TOTAL</b>	<b>\$332,481</b>	<b>\$0</b>	<b>\$3,832,000</b>	<b>\$0</b>

## CAPITAL FINANCING FUND FUND (04) SUMMARY

<b>Balance October 1, 2016</b>	<b>\$194,608</b>
Estimated Revenues FY 2016-17	\$2,500
Estimated Loan Principal Repayments FY 2016-2017	\$275,000
Funds Available FY 2016-17	\$472,108
Estimated Loans FY 2016-2017	\$0
<b>Estimated Balance September 30, 2017</b>	<b>\$472,108</b>
Estimated Revenues FY 2017-18	\$100
Estimated Loan Principal Repayments FY 2017-2018	\$275,000
Funds Available FY 2017-18	\$747,208
Estimated Loans FY 2017-18	\$460,000
<b>Estimated Balance September 30, 2018</b>	<b>\$287,208</b>

### REVENUES

	ACTUAL 2015-2016	BUDGETED 2016-2017	ESTIMATED 2016-2017	PROJECTED 2017-2018
Interest (cash, investments, loans)	\$1,421	\$100	\$2,500	\$100
<b>Revenue Subtotal</b>	<b>\$1,421</b>	<b>\$100</b>	<b>\$2,500</b>	<b>\$100</b>

The Capital Financing Fund was established in 1993 when the City sold its used garbage equipment and dumpsters to the private company taking over garbage collection and disposal. Prior to that time major purchases were financed either through the issuance of bonds or, in the case of equipment purchases, through lenders using lease purchase arrangements. The fund has proven very successful as the 'bank' to provide internal financing for equipment and major projects and over the years the City has added other funds to the program.

As an internal service fund the Capital Financing Fund makes no direct expenditures but transfers funds to the purchasing fund so that the asset being purchased is accrued to the proper inventory. An amortization schedule is established and the purchasing fund repays the Capital Financing Fund. A reasonable interest rate is charged so that the Capital Financing Fund grows over time.

04-#441

CAPITAL FINANCING FUND

	<b>Actual 2015-2016</b>	<b>Adopted Budget 2016-2017</b>	<b>Estimated Expenditures 2016-2017</b>	<b>Proposed Budget 2017-2018</b>
<b>4600 Other</b>				
4613 Loan to General Fund	\$0	\$0	\$0	\$0
4614 Loan to Enterprise Fund	\$0	\$0	\$0	\$460,000
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$460,000</b>
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$460,000</b>
4614 Loan to Enterprise Fund			Landfill Type IV Pit	

City of Levelland  
 Loan Analysis  
 Internal Financing

Item Purchased	Anticipated Maturity	Monthly Pmt	Balance 09/30/2017	Balance 09/30/2018	Balance 09/30/2019	Balance 09/30/2020	Balance 09/30/2021	Balance 09/30/2022
Landfill - 5 year	10/2020	\$ 10,282.00	\$ 368,639.05	\$ 251,560.02	\$ 132,117.82	\$ 10,264.76		
Landfill Grader - 5 year	05/2021	\$ 1,235.71	\$ 51,234.85	\$ 37,303.76	\$ 23,091.51	\$ 8,592.39		
Landfill - 15 year	10/2030	\$ 6,916.00	\$ 954,680.27	\$ 890,192.56	\$ 824,403.20	\$ 757,285.93	\$ 688,813.94	\$ 618,959.89
Street Grader - 15 year	05/2031	\$ 948.89	135341.05	\$ 126,581.20	\$ 117,644.54	\$ 108,527.47	\$ 99,226.39	\$ 89,737.57
<b>Total</b>		<b>\$ 19,382.60</b>	<b>\$ 1,509,895.22</b>	<b>\$ 1,305,637.54</b>	<b>\$ 1,097,257.07</b>	<b>\$ 884,670.55</b>	<b>\$ 788,040.33</b>	<b>\$ 708,697.46</b>

	Balance 09/30/2023	Balance 09/29/2024	Balance 09/29/2025	Balance 09/30/2026	Balance 09/30/2027
Landfill - 15 year	\$ 547,695.88	\$ 474,993.45	\$ 400,823.57	\$ 325,156.61	\$ 247,962.37

	Balance 09/30/2027	Balance 09/29/2028	Balance 09/30/2029	Balance 09/30/2030
Landfill - 15 year	\$ 169,210.02	\$ 88,868.09	\$ 6,904.52	

	Balance 09/30/2023	Balance 09/29/2024	Balance 09/29/2025	Balance 09/30/2026	Balance 09/30/2027
Grader - 15 Year	\$ 80,057.23	\$ 70,181.49	\$ 60,106.41	\$ 49,827.99	\$ 39,342.09

	Balance 09/30/2027	Balance 09/29/2028	Balance 09/30/2029	Balance 09/30/2030
Grader - 15 Year	\$ 28,644.54	\$ 17,731.07	\$ 6,597.32	

# INTEREST & REDEMPTION FUND

## FUND (07) SUMMARY

<b>Balance October 1, 2016</b>	<b>\$57,709</b>
Estimated Revenues FY 2016-17	\$1,495,591
Funds Available FY 2016-17	\$1,553,300
Estimated Expenditures FY 2016-17	\$1,478,906
<b>Estimated Balance September 30, 2017</b>	<b>\$74,394</b>
Estimated Revenues FY 2017-18	\$1,483,397
Funds Available FY 2017-18	\$1,557,791
Estimated Expenditures FY 2017-18	<u>\$1,490,000</u>
<b>Estimated Balance September 30, 2018</b>	<b>\$67,791</b>

## REVENUE SUMMARY

	ACTUAL 2015-2016	BUDGETED 2016-2017	ESTIMATED 2016-2017	PROJECTED 2017-2018
Current Taxes	\$397,450	\$359,184	\$375,256	\$368,006
Delinquent Taxes	\$11,429	\$5,000	\$10,013	\$5,000
Penalty Interest	\$6,724	\$1,000	\$7,000	\$1,000
Bond Proceeds	\$0	\$0	\$0	\$0
Bond Premium	\$0	\$0	\$0	\$0
LEDC Bond Payment	\$212,410	\$212,660	\$212,660	\$214,760
LCDC Bond Payment	\$281,431	\$279,981	\$279,981	\$284,131
Interfund Transfer (TIF 2)	\$109,000	\$110,000	\$110,000	\$110,000
Interfund Transfer (Enterprise)	\$0	\$250,000	\$250,000	\$250,000
Interfund Transfer (General Fund)	\$0	\$250,000	\$250,000	\$250,000
Interfund Transfer (2007 GO Payoff)	\$250,000	\$0	\$0	\$0
Interest	\$754	\$500	\$681	\$500
<b>ADJUSTED TOTAL</b>	<b>\$1,269,198</b>	<b>\$1,468,325</b>	<b>\$1,495,591</b>	<b>\$1,483,397</b>

**Interest & Redemption 07-471**

**INTEREST & REDEMPTION**

	<b>Actual 2015-2016</b>	<b>Adopted Budget 2016-2017</b>	<b>Estimated Expenditures 2016-2017</b>	<b>Proposed Budget 2017-2018</b>
<b>4400 SERVICES</b>				
4431 Professional Services	\$3,500	\$4,000	\$3,500	\$4,000
4492 Tax Note Interest Payment	\$42,756	\$0	\$28,933	\$0
4493 Bond Payments	\$935,000	\$1,145,000	\$1,145,000	\$1,180,000
4494 Interest Payments	\$293,741	\$327,906	\$298,973	\$303,000
4495 Bank Fees	\$2,875	\$3,000	\$2,500	\$3,000
4496 Bond Issuance Costs	\$0	\$0	\$0	\$0
4497 Escrow Account - Debt Service	\$0	\$0	\$0	\$0
4499 Escrow Account - Other Uses	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$1,277,872</b>	<b>\$1,479,906</b>	<b>\$1,478,906</b>	<b>\$1,490,000</b>
<b>TOTAL</b>	<b>\$1,277,872</b>	<b>\$1,319,691</b>	<b>\$1,478,906</b>	<b>\$1,490,000</b>

Notes

4431 Professional Services Fees for Continuing Disclosure

**DEBT SERVICE SCHEDULE**

**GENERAL OBLIGATION BONDS  
SERIES 2004  
REFUNDED 2011-2012**

**Tax Notes  
SERIES 2016  
Public Safety Facility**

**CERTIFICATES  
OF OBLIGATION  
SERIES 2009 (LEDC)**

**CERTIFICATES  
OF OBLIGATION  
SERIES 2013 (LCDC)**

Fiscal Year	Principal	Rate	Interest	Principal	Rate	Interest	Principal	Rate	Interest	Principal	Rate	Interest
2017 - 2018	\$ 205,000	2.00%	\$ 40,400	\$ 580,000	1.63%	\$ 48,574	\$ 205,000	4.00%	\$ 119,760	\$ 190,000	2.000%	\$ 94,131
2018 - 2019	\$ 210,000	2.00%	\$ 36,250	\$ 585,000	1.63%	\$ 39,120	\$ 210,000	4.00%	\$ 111,460	\$ 195,000	2.000%	\$ 90,281
2019 - 2020	\$ 215,000	2.00%	\$ 32,000	\$ 595,000	1.63%	\$ 29,585	\$ 220,000	4.00%	\$ 102,860	\$ 200,000	2.000%	\$ 86,331
2020 - 2021	\$ 225,000	2.13%	\$ 27,460	\$ 605,000	1.63%	\$ 19,886	\$ 230,000	4.00%	\$ 93,860	\$ 205,000	2.000%	\$ 82,281
2021 - 2022	\$ 230,000	2.50%	\$ 22,194	\$ 615,000	1.63%	\$ 10,025	\$ 240,000	4.00%	\$ 84,460	\$ 210,000	2.000%	\$ 78,131
2022 - 2023	\$ 235,000	2.50%	\$ 16,382				\$ 245,000	4.00%	\$ 74,760	\$ 220,000	2.000%	\$ 73,831
2023 - 2024	\$ 245,000	2.63%	\$ 10,228				\$ 260,000	4.00%	\$ 64,660	\$ 230,000	2.250%	\$ 69,044
2024 - 2025	\$ 255,000	2.75%	\$ 3,506				\$ 270,000	4.00%	\$ 54,060	\$ 240,000	2.250%	\$ 63,756
2025 - 2026							\$ 280,000	4.05%	\$ 42,990	\$ 245,000	2.500%	\$ 57,994
2026 - 2027							\$ 290,000	4.05%	\$ 31,448	\$ 250,000	2.500%	\$ 51,806
2027 - 2028							\$ 305,000	4.13%	\$ 19,284	\$ 255,000	2.500%	\$ 45,494
2028 - 2029							\$ 315,000	4.13%	\$ 6,497	\$ 260,000	2.750%	\$ 38,731
2029 - 2030										\$ 270,000	3.125%	\$ 30,938
2030 - 2031										\$ 275,000	3.125%	\$ 22,422
2031 - 2032										\$ 285,000	3.125%	\$ 13,672
2032 - 2033										\$ 295,000	3.125%	\$ 4,609
Remaining	\$ 1,820,000		\$ 188,420	\$ 2,980,000		\$ 147,189	\$ 3,070,000		\$ 806,099	\$ 3,825,000		\$ 903,453

**ANNUAL TOTALS**

	Principal	Interest	TOTAL
2017 - 2018	\$1,180,000	\$302,865	\$1,482,865
2018 - 2019	\$1,200,000	\$277,111	\$1,477,111
2019 - 2020	\$1,230,000	\$250,776	\$1,480,776
2020 - 2021	\$1,265,000	\$223,487	\$1,488,487
2021 - 2022	\$1,295,000	\$194,810	\$1,489,810
2022 - 2023	\$700,000	\$164,973	\$864,973
2023 - 2024	\$735,000	\$143,932	\$878,932
2024 - 2025	\$765,000	\$121,322	\$886,322
2025 - 2026	\$525,000	\$100,984	\$625,984
2026 - 2027	\$540,000	\$83,254	\$623,254
2027 - 2028	\$560,000	\$64,778	\$624,778
2028 - 2029	\$575,000	\$45,228	\$620,228
2029 - 2030	\$270,000	\$30,938	\$300,938
2030 - 2031	\$275,000	\$22,422	\$297,422
2031 - 2032	\$285,000	\$13,672	\$298,672
2032 - 2033	\$295,000	\$4,609	\$299,609
	<b>\$11,695,000</b>	<b>\$2,045,161</b>	<b>\$13,740,161</b>



## WASTEWATER SYSTEM IMPROVEMENT FUND

### Fund (26) Summary

<b>Balance October 1, 2016</b>	<b>\$1,071,459</b>
Estimated Revenues FY 2016-17	\$209,369
Funds Available FY 2016-17	\$1,280,827
Estimated Expenditures FY 2016-17	\$0
<b>Estimated Balance September 30, 2017</b>	<b>\$1,280,827</b>
Estimated Revenues FY 2017-18	\$192,800
Funds Available FY 2017-18	\$1,473,627
Estimated Expenditures FY 2017-18	\$0
<b>Estimated Balance September 30, 2018</b>	<b>\$1,473,627</b>

### REVENUE SUMMARY

	ACTUAL 2015-2016	BUDGETED 2016-2017	ESTIMATED 2016-2017	PROJECTED 2017-2018
Wastewater Revenue	\$190,446	\$185,000	\$196,869	\$185,000
Penalties	\$4,380	\$3,800	\$4,300	\$3,800
Interest	\$6,820	\$4,000	\$8,200	\$4,000
Interfund Transfer	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$201,646</b>	<b>\$192,800</b>	<b>\$209,369</b>	<b>\$192,800</b>

#483

26-WASTEWATER SYSTEM IMPROVEMENT FUND

	Actual 2015-2016	Adopted Budget 2016-2017	Estimated Expenditures 2016-2017	Proposed Budget 2017-2018
<b>4200 SUPPLIES</b>				
4221 Chemicals	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>4400 SERVICES</b>				
4431 Professional Services	\$0	\$0	\$0	\$0
4331 Other Structures	\$465	\$0	\$0	\$0
4481 All Other	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$465</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>4500 Capital Outlay</b>				
4531 Other Improvements	\$14,615	\$0	\$0	\$0
4533 Sewer Mains	\$30,868	\$0	\$0	\$0
4541 Machinery & Equipment	\$2,500	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$47,983</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL</b>	<b>\$48,448</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

NOTES

# TAX INCREMENT FINANCING FUNDS

## FUND SUMMARIES

	TIF #1 Fund 33	TIF #2 Fund 40
<b>Balance October 1, 2016</b>	<b>\$249,387</b>	<b>\$1,707</b>
Estimated Revenues FY 2016-17	\$117,557	\$1,197
Funds Available FY 2016-17	\$366,944	\$2,904
Estimated Expenditures FY 2016-17	\$0	\$0
<b>Estimated Balance September 30, 2017</b>	<b>\$366,944</b>	<b>\$2,904</b>
Estimated Revenues FY 2017-18	\$96,713	(\$673)
Funds Available FY 2017-18	\$463,657	\$2,231
Estimated Expenditures FY 2017-18	\$0	\$0
<b>Estimated Balance September 30, 2018</b>	<b>\$463,657</b>	<b>\$2,231</b>

### REVENUE SUMMARY TIF #1

	ACTUAL 2015-2016	BUDGETED 2016-2017	ESTIMATED 2016-2017	PROJECTED 2017-2018
Increment Value				\$8,627,429
Tax Revenue - City	\$69,944	\$68,180	\$71,148	\$63,774
Tax Revenue - County	\$37,105	\$34,964	\$43,826	\$32,439
Tax Revenue - HPUWD	\$656	\$500	\$583	\$500
Interest	\$1,243	\$0	\$2,000	\$0
Developer Contributions	\$0	\$0	\$0	\$0
Loan from City (repayment)	\$0	\$0	\$0	\$0
<b>TOTAL</b>	<b>\$108,948</b>	<b>\$103,644</b>	<b>\$117,557</b>	<b>\$96,713</b>

### REVENUE SUMMARY TIF #2

	ACTUAL 2015-2016	BUDGETED 2016-2017	ESTIMATED 2016-2017	PROJECTED 2017-2018
Increment Value				\$14,071,615
Tax Revenue - City	\$66,988	\$98,951	\$104,560	\$104,017
Tax Revenue - County	\$41,613	\$50,744	\$75,617	\$52,909
Tax Revenue - HPUWD	\$732	\$400	\$1,005	\$400
Interest	\$79	\$0	\$15	\$0
Debt Service Repayment	(\$109,000)	(\$110,000)	(\$180,000)	(\$158,000)
<b>REVENUE TOTAL</b>	<b>\$412</b>	<b>\$40,095</b>	<b>\$1,197</b>	<b>(\$673)</b>

**Tax Increment Financing #491**

**TAX INCREMENT FINANCING #1**

	<b>Actual 2015-2016</b>	<b>Adopted Budget 2016-2017</b>	<b>Estimated Expenditures 2016-2017</b>	<b>Proposed Budget 2017-2018</b>
<b>4400 SERVICES</b>				
4431 Professional Services	\$0	\$0	\$0	\$0
4441 Travel and Meetings	\$0	\$0	\$0	\$0
4481 All Other	\$0	\$0	\$0	\$0
4494 Interest	\$0	\$0	\$0	\$0
	<hr/>			
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>4500 CAPITAL OUTLAY</b>				
4531 Improvements	\$0	\$0	\$0	\$0
4532 Water Mains	\$0	\$0	\$0	\$0
4533 Sewer Mains	\$0	\$0	\$0	\$0
	<hr/>			
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Tax Increment Financing #440**

**TAX INCREMENT FINANCING #2**

	Actual 2015-2016	Adopted Budget 2016-2017	Estimated Expenditures 2016-2017	Proposed Budget 2017-2018
<b>4400 SERVICES</b>				
4431 Professional Services	\$0	\$0	\$0	\$0
4481 All Other - Rail Park Debt Service	\$0	\$0	\$0	\$0
4493 Principal	\$0	\$0	\$0	\$0
4494 Interest	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>4500 CAPITAL OUTLAY</b>				
4531 Improvements	\$0	\$0	\$0	\$0
4532 Water Mains	\$0	\$0	\$0	\$0
4533 Sewer Mains	\$0	\$0	\$0	\$0
<b>Subtotal</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>